

Canaf announces business continuity plan for COVID-19

Mar 19, 2020, Vancouver, British Columbia - Canaf Investments Inc. (TSXV: CAF), ("Canaf") the Canada-registered Corporation announces its business continuity plan for COVID-19.

Canaf considers the health and well-being of our staff, clients, suppliers, transporters and local community seriously. We have therefore implemented new measures to ensure that we minimise the risk of COVID-19 within the Corporation, its subsidiaries and those that we interact and do business with.

Canaf's main subsidiary, Southern Coal (Pty) Ltd., in South Africa, has provided in-house team talks and training to all our staff so that the risks of the virus, good practice to minimise this, as well as what should be done if anyone suspects infection, are clearly understood. Furthermore, we have stepped up our cleaning program, issued extra PPE and advisory notices at operating sites.

The operations of the board, senior management and administration, given its already remote working structure, should not be adversely affected by necessary measures to minimise the risks and effects of the virus; we do not see any reason why business cannot continue as usual. International travel of senior management will however be suspended until it is recommended by the Governments of the United Kingdom and South Africa.

Should the situation change so much so that our operations are adversely affected, be it internally, via transporters, suppliers or customers, then we will advise all affected parties and shareholders immediately; otherwise, business will broadly continue as usual.

About Canaf

Canaf is a public company listed on the TSX-V Exchange. Canaf's registered office is in Vancouver, Canada, with offices in the United Kingdom and South Africa. Canaf owns 100% of Quantum Screening and Crushing (Pty) Ltd., ("Quantum"), a South African company that owns 70% of Southern Coal (Pty) Ltd., ("Southern Coal"), a company that produces a high carbon, de-volatized (calcined) anthracite. Canaf also owns 100% of Canaf Investments (Pty) Ltd., a South African company that owns 100% of Canaf Estate Holdings (Pty) Ltd., a real estate investment company focused on suburban property in Johannesburg.

Forward Looking Statements

Certain information regarding Canaf contained herein may constitute forward-looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Canaf believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. Canaf is under no obligation to update or alter any forward looking statement. These risks include operational, political, currency and geological risks and the ability of Canaf to raise or obtain funds for its operations. Canaf's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.